

MESA COUNTY FEDERAL MINERAL LEASE DISTRICT

RESOLUTION NO. 2021-03

A resolution authorizing the Board President to make certain expenditures of the District on a monthly basis in between regularly scheduled Board meetings.

The following describes the intent and purpose of this resolution:

a. The District intends to hold meeting of the Board on a quarterly basis, as provided under current District bylaws.

b. Current practice is that the Board approves all District expenditures at monthly meetings, based on a staff recommendation.

c. There is a need to provide for prompt payment of District obligations even in the absence of monthly meetings, and the Board wishes to authorize the President to make certain expenditures in between quarterly meetings of the Board, subject to review at the next subsequent meeting.

Therefore, it is enacted as follows:

1. On a monthly basis District staff will review and present all applicable invoices and make a recommendation to the Board President if payment is in order. If the Board President is not satisfied as to the validity or propriety of the expenditure the President may decline to authorize same and defer it for full Board approval at the next scheduled meeting.

2. The District hereby authorizes the Board President to review all proposed District expenditures and to execute checks on behalf of the District for obligations not to exceed ten thousand dollars (\$10,000) each, provided that: i) those expenditures are within sums budgeted by the District; and ii) the expenditures are for items that have previously been authorized by the Board.

3. At quarterly Board meetings District staff will provide an accounting showing all interim expenditures for the period subsequent to the last Board meeting.

Approved and adopted by a majority of the Board this 15 day of September, 2021.

Mesa County Federal Mineral Lease District

By:

Quint Shear, Board President