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December 10, 2014

State of Colorado Division of Local Affairs
1313 Sherman Street, Room 518
Denver, CO 80203

Dear Division of Local Government:

Please find attached the 2015 budget for the Mesa County Federal Mineral Lease District.

Following the passage of the Federal Mineral Lease District Act (the "Act") (Colorado House Bill 11-1218) and the addition to Colorado Statutes of C.R.S. § 30-20-1301 *et seq*, the Mesa County Federal Mineral Lease (FML) District was created by resolution on June 20, 2011. In 2012, Colorado's legislation was substantially amended to address several issues identified by the Department of the Interior. Following this new legislation, the Mesa County FML District was modified to recognize the redrafted statutes. The District is an independent public body politic and corporate, with a perpetual existence.

The District Board distributes the funding that the District receives from DOLA, except such funds as expended or reserved for administrative expenses as permitted by C.R.S. § 30-20-1307 (1) (b), to areas that are socially or economically impacted by the development, processing, or energy conversion of fuels and minerals leased under the Federal "Mineral Lands Leasing Act" of February 1920, as amended.

In 2014, the District received \$1,753,780.05 and in 2013 \$1,023,424.37. The District has invited grant applications for the fall 2015 cycle and plans to distribute the funds through the current and future grant cycles.

The Federal Mineral Lease District will follow the cash budgetary basis of accounting.

Resolution – MCFML – 2014 - 9 _____
RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR THE MESA COUNTY FEDERAL MINERAL LEASE DISTRICT AND ADOPTING A BUDGET FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2015, AND ENDING ON THE LAST DAY OF DECEMBER 2015.

WHEREAS, The Mesa County Federal Mineral Lease Board has prepared a proposed budget,

WHEREAS, Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Mesa County Federal Mineral Lease District in Mesa County, Colorado:

Section 1. That the budgeted revenues, expenditures and available resources for the district are as follows:

	Estimated Resources			Fund Balance December 31, 2015
	Fund balance January 1, 2015	Revenues	Expenditures	
Mesa County Federal Mineral Lease District	\$3,910,577	\$1,200,000	\$4,899,418	\$211,159

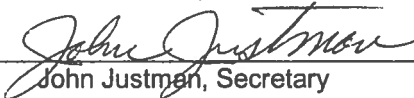
Section 2. That the budget as submitted and summarized hereby is approved and adopted as the budget of the Mesa County Federal Mineral Lease District for the year stated above.

Section 3. That the budget hereby approved and adopted shall be signed by the Board of the Mesa County Federal Mineral Lease District and made part of the public records of the District.

ADOPTED this 8th Day of December 2014, in Grand Junction, Mesa County, Colorado.

MESA COUNTY FEDERAL MINERAL LEASE BOARD

BY: 
David Ludlam, Chair

BY: 
John Justman, Secretary

RESOLUTION - MCFML - 2014-10

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE MESA COUNTY FEDERAL MINERAL LEASE DISTRICT IN THE AMOUNTS SET FORTH BELOW, FOR THE DISTRICT IN THE COUNTY OF MESA, COLORADO, FOR THE 2015 BUDGET YEAR.

WHEREAS, The Board of the Mesa County Federal Mineral Lease District has adopted the annual budget in accordance with the Local Government Budget Law, on December 8, 2014, and;

WHEREAS, the Board of the Mesa County Federal Mineral Lease District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Districts, and;

WHEREAS, 1990 C.R.S. 29-1-108 requires an enacting appropriations resolution for the ensuing fiscal year;

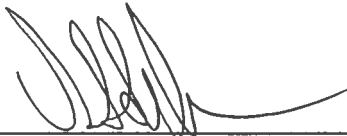
NOW, THEREFORE, BE IT RESOLVED by the Board of the Mesa County Federal Mineral Lease District, that the following sums are hereby appropriated as expenditures as follows:

Appropriation Amounts

Mesa County Federal Mineral Lease District	\$4,899,418
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DULY MOVED, SECONDED, AND PASSED THIS 8th day of December 2014.

BOARD OF MESA COUNTY FEDERAL MINERAL LEASE DISTRICT



David Ludlam, President



John Justman, Secretary

Federal Mineral Lease District

	2011	2012	2013	2014		2015
	Actual	Actual	Actual	Adopted Budget	Projected / Actual	Final Budget
Estimated Beginning Fund Balance	\$ -	\$ 1,618,971.32	\$ 1,919,254.33	\$ 2,925,541.70	\$ 2,926,074.74	\$ 3,910,577.79
<i>Revenue</i>						
Federal Mineral Lease Receipt	1,623,106.57	1,907,466.40	1,023,424.37	1,000,000.00	1,753,780.05	1,200,000.00
Total Revenue	1,623,106.57	1,907,466.40	1,023,424.37	1,000,000.00	1,753,780.05	1,200,000.00
<i>Expenditures</i>						
Administrative	-	2,900.00	21.47	10,000.00	-	2,000.00
Audit	-	1,000.00	3,000.00	4,000.00	3,965.00	4,000.00
Contract labor	4,135.25	3,267.95	11,545.49	6,000.00	31,917.00	35,000.00
Insurance	-	-	2,037.00	2,500.00	2,159.00	2,500.00
Advertising	-	15.44	-	100.00	72.00	100.00
Grants	-	1,600,000.00	-	2,900,000.00	-	-
Grants-approved and paid	-	-	-	-	731,164.00	-
Grants-approved but unpaid	-	-	-	-	-	2,355,818.00
Grants-available to award 2015	-	-	-	-	-	2,500,000.00
Total Expenditures	4,135.25	1,607,183.39	16,603.96	2,922,600.00	769,277.00	4,899,418.00
Estimated Ending Fund Balance	\$ 1,618,971.32	\$ 1,919,254.33	\$ 2,926,074.74	\$ 1,002,941.70	\$ 3,910,577.79	\$ 211,159.79