

MESA COUNTY FEDERAL MINERAL LEASE DISTRICT

RESOLUTION NO. 2023-01

A RESOLUTION SETTING A BUDGET FOR THE 2023 BUDGET YEAR

1. The Board of Directors of the Mesa County Federal Mineral Lease District adopted its annual budget in accordance with Colorado Revised Statutes § 29-1-113 at a duly noticed public meeting of the Board held on November 16, 2022, as evidenced by the Minutes of the Board, a true and correct copy of which is attached as Exhibit A.

3. Colorado Revised Statutes § 29-1-108 requires an enacting appropriation resolution for the ensuing fiscal year. Therefore, the Board hereby enacts this resolution, which confirms its actions.

4. The Board declares that no expenditures pursuant to this Budget shall exceed the appropriations authorized by the Board, except as may be adjusted by the Board from time to time pursuant to Colorado Revised Statutes § 29-1-109.

5. The Board appropriates the following monies for 2023:

Estimated Beginning Fund Balance:	\$ 337,933
Estimated Beginning Permanent Fund Balance:	\$1,802,252

Revenue

Federal Mineral Lease Direct Payments

Colorado Department of Local Affairs:	\$ 858,635
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Expenditures

Administrative:	\$ 3,000
Audit:	\$ 3,800
Contract Labor, Services:	\$ 57,100
Insurance:	\$ 2,500
Contribution to Permanent Fund:	\$ 125,000
Grants-approved and paid:	\$ 350,000
Grants-available for award in 2023:	\$ 350,000
Total Expenditures (Appropriations):	\$ 891,400

Other Income & Expenditures

Dividends & Cap. Gains/Losses:	\$ 30,000
Investment Fees:	\$ 15,000

Estimated Ending Fund Balance: \$ 305,167
Estimated Ending Permanent Fund Balance: \$1,942,252

The foregoing resolution was passed and adopted by action of the Board at a duly noticed public meeting of the Board at which quorum was present. Approved this 18th day of January 2023.

By: 
Quintin Shear, Board President

Attachment: Exhibit A—Minutes of the Board