

MESA COUNTY FEDERAL MINERAL LEASE DISTRICT

RESOLUTION NO. 2024-01

A RESOLUTION SETTING A BUDGET FOR THE 2024 BUDGET YEAR

1. The Board of Directors of the Mesa County Federal Mineral Lease District adopted its annual budget in accordance with Colorado Revised Statutes § 29-1-113 at a duly noticed public meeting of the Board held on November 15, 2023, as evidenced by the Minutes of the Board, a true and correct copy of which is attached as Exhibit A.

3. Colorado Revised Statutes § 29-1-108 requires an enacting appropriation resolution for the ensuing fiscal year. Therefore, the Board hereby enacts this resolution, which confirms its actions.

4. The Board declares that no expenditures pursuant to this Budget shall exceed the appropriations authorized by the Board, except as may be adjusted by the Board from time to time pursuant to Colorado Revised Statutes § 29-1-109.

5. The Board appropriates the following monies for 2024:

Estimated Beginning Fund Balance: \$ 588,337

Estimated Beginning Permanent Fund Balance: \$1,915,301

Revenue

Federal Mineral Lease Direct Payments

Colorado Department of Local Affairs: \$ 730,458

Expenditures

Administrative: \$ 3,000

Audit: \$ 4,000

Contract Labor, Services: \$ 60,000

Insurance: \$ 2,900

Contribution to Permanent Fund: \$ 250,000

Grants-approved and paid: \$ 0

Grants-available for award in 2024: \$ 700,000

Total Expenditures (Appropriations): \$ 1,019,900

Other Income & Expenditures

Dividends & Cap. Gains/Losses: \$ 40,000

Investment Fees: \$ 20,000

Estimated Ending Fund Balance:


\$ 298,895

Estimated Ending Permanent Fund Balance:

\$2,185,301

The foregoing resolution was passed and adopted by action of the Board at a duly noticed public meeting of the Board at which quorum was present. Approved this 17th day of January 2024.

By: _____


Austin Shear, Board President

Attachment: Exhibit A—Minutes of the Board