

ROSECAP

FINANCIAL ADVISORS

Federal Mineral Leasing District

Portfolio Snapshot
As of 4/11/2024

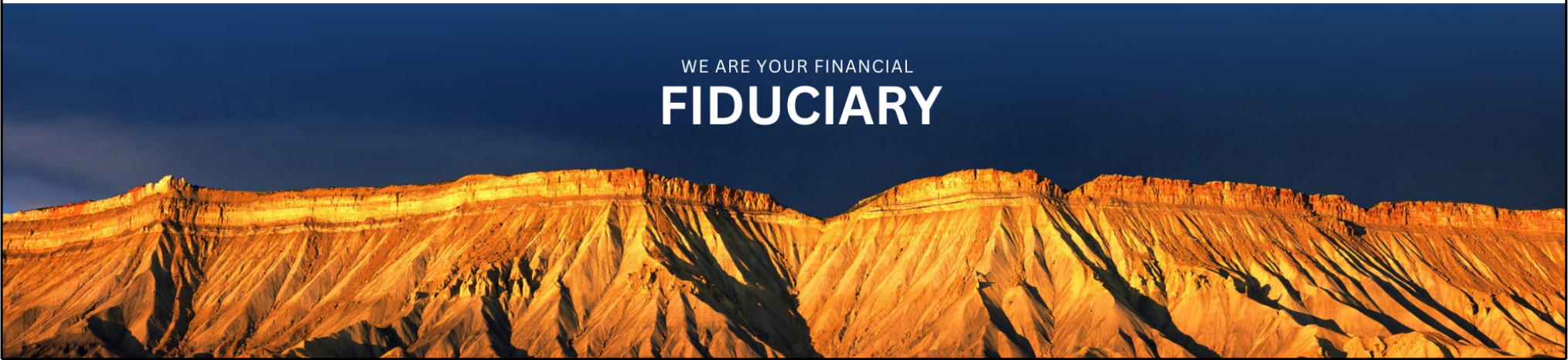
RoseCap Financial Advisors, LLC

Advisor: Matthew Rosenberg
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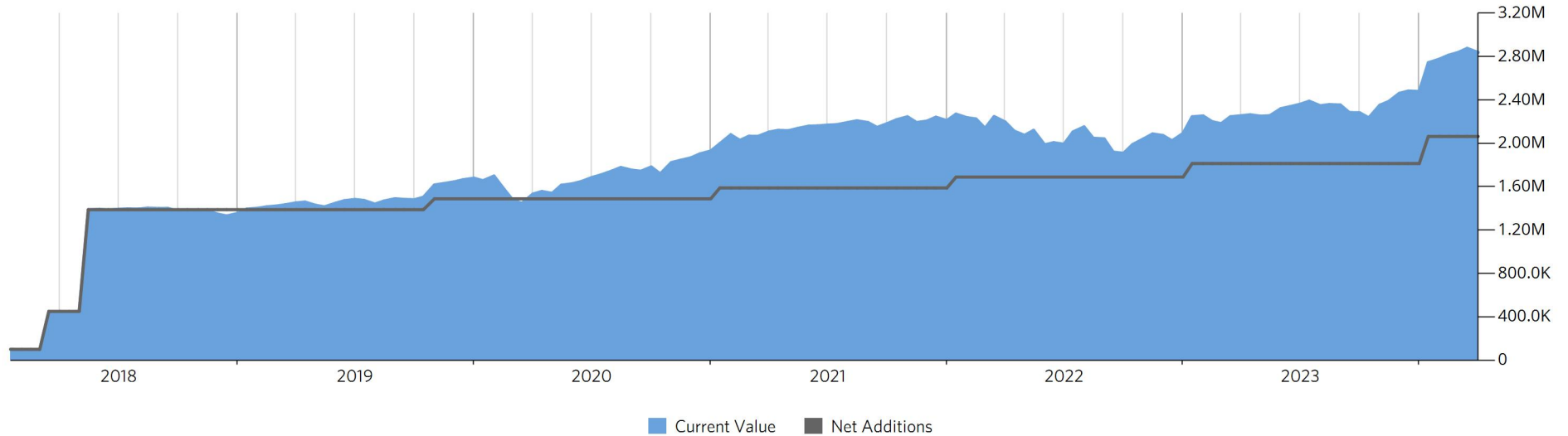
Accounts

XXXX9602MCFMLD - Tax-Free Investment

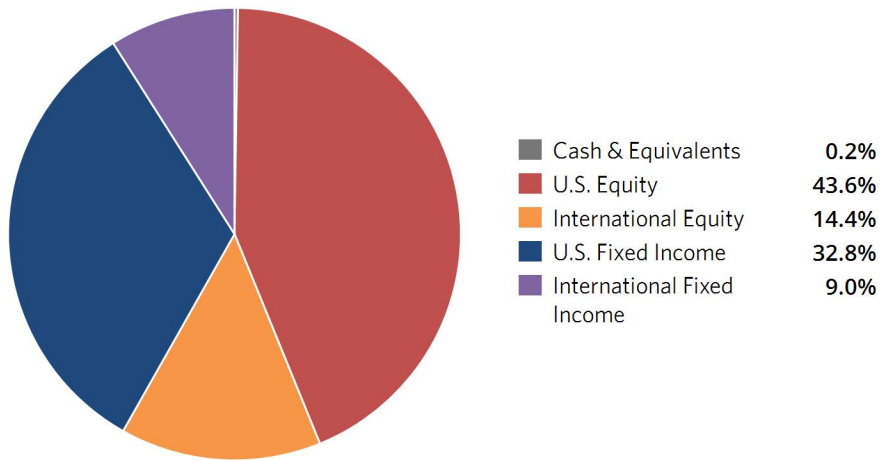
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Portfolio Cumulative Value



Asset Allocation



Top Ten Holdings

Holder	Ending Value	Allocation
VANGUARD TOTAL STK MKT	678,458	23.9%
SCHWAB U.S. LARGE-CAP ETF	343,371	12.1%
VANGUARD FTSE DEVELOPED MARKETS ETF	289,425	10.2%
JPMORGAN ULTRA-SHORT INCOME ETF ULTRA SHORT INCOME F...	241,593	8.5%
VANGUARD INTERMEDIATE-TERM CORPORATE BOND ETF	241,517	8.5%
VANGUARD INTERMEDIATE-TERM BOND	218,562	7.7%
SPDR PORTFOLIO S&P 1500 COMPOSITE STOCK MARKET ETF	215,028	7.6%
ISHARES 0-5 YEAR INVESTMENT GRADE CORPORATE BOND ETF	105,473	3.7%
VANGUARD SHORT TERM CORP BOND FD ETF	72,029	2.5%
SCHWAB SHORT-TERM US TREASURY ETF	61,679	2.2%

Portfolio Summary Statistics

	Risk	Yield (\$)	Yield (%)	Return (\$)	Return (%)	Total Value
Federal Mineral Leasing District	10.7%	79,284	2.8%	774,525	6.0%¹	2,837,252
■ Cash & Equivalents	0.9%	0	—	169	0.6% ¹	6,967
■ U.S. Equity	17.7%	16,729	1.4%	681,360	12.0% ^{1 2}	1,236,857
■ International Equity	16.7%	12,752	3.1%	80,760	2.7% ^{1 2}	407,266
■ U.S. Fixed Income	3.6%	36,966	4.0%	93,882	2.5% ^{1 2}	930,667
■ International Fixed Income	4.1%	12,837	5.0%	12,038	0.9% ^{1 2}	255,495

¹ Annualized return, ² Not held for the entire period

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About RoseCap

RoseCap Investment Advisors is a fee-only, independent, investment advisory firm that is registered with the SEC. We provide portfolio management, financial planning, and retirement plan services to both institutions and individuals & families. While investment returns can never be guaranteed, RoseCap does guarantee that we will work with honesty and integrity to provide unprecedented client service and to do what is best for the client.

A Better Business Model

RoseCap chose to be an independent, fee-only, investment advisor because we believe this provides the best level of service for our clients. As an independent advisor, RoseCap is free from the influence of large institutions. Also, as a Registered Investment Advisor under the Investment Advisers Act of 1940 we are obligated to act as a fiduciary on behalf of our clients. Fiduciary duty is not only something that RoseCap accepts, but it is something we welcome. In addition to providing objective investment advice to our clients, we avoid selling commission products such as life insurance and annuities to clients. Taking the role of a trusted advisor rather than selling investment products is something that is very important to RoseCap and is hopefully important to our clients as well.

Ethical and Professional Standards

RoseCap has adopted a set of ethics codes, standards, and guidelines that we believe are among the highest in the investment industry. These include the CFA Institute's Code of Ethics and Standards of Professional Conduct, the Asset Manager Code of Professional Conduct, and the Global Investment Performance Standards.