

**MESA COUNTY FEDERAL MINERAL LEASE DISTRICT**

**RESOLUTION NO. 2025-01**

**A RESOLUTION SETTING A BUDGET FOR THE 2025 BUDGET YEAR**

1. The Board of Directors of the Mesa County Federal Mineral Lease District adopted its annual budget in accordance with Colorado Revised Statutes § 29-1-113 at a duly noticed public meeting of the Board held on November 20, 2024, as evidenced by the Minutes of the Board, a true and correct copy of which is attached as Exhibit A.

3. Colorado Revised Statutes § 29-1-108 requires an enacting appropriation resolution for the ensuing fiscal year. Therefore, the Board hereby enacts this resolution, which confirms its actions.

4. The Board declares that no expenditures pursuant to this Budget shall exceed the appropriations authorized by the Board, except as may be adjusted by the Board from time to time pursuant to Colorado Revised Statutes § 29-1-109.

5. The Board appropriates the following monies for 2025:

Estimated Beginning Fund Balance: \$1,998,396

Estimated Beginning Permanent Fund Balance: \$3,055,711

**Revenue**

Federal Mineral Lease Direct Payments

Colorado Department of Local Affairs: \$ 689,065

**Expenditures**

Administrative: \$ 4,000

Audit: \$ 4,000

Contract Labor, Services: \$ 60,000

Insurance: \$ 3,500

Contribution to Permanent Fund: \$ 250,000

Grants-approved and paid: \$ 0

Grants-available for award in 2025: \$ 500,000

Total Expenditures (Appropriations): \$ 821,500

**Other Income & Expenditures**

Dividends & Cap. Gains/Losses: \$ 40,000

Investment Fees: \$ 21,000

Estimated Ending Fund Balance: \$1,865,961  
Estimated Ending Permanent Fund Balance: \$3,324,711

The foregoing resolution was passed and adopted by action of the Board at a duly noticed public meeting of the Board at which quorum was present. Approved this 15th day of January 2025.

By:   
Quint Shear, Board President

Attachment: Exhibit A—Minutes of the Board

**MESA COUNTY FEDERAL MINERAL LEASE DISTRICT**  
**2025 ANNUAL BUDGET MESSAGE**

Pursuant to C.R.S. § 29-1-103(1)(e), the following is the budget message for the Mesa County Federal Mineral Lease District (the District) for the 2025 fiscal year.

The District operates under the modified accrual basis of accounting. In 2025 revenues from the Colorado Department of Local Affairs (DOLA) are expected to be \$689,065, though that figure is subject to change depending on oil and gas production and royalty remittances. DOLA revenues are typically received in the third quarter of the fiscal year.

The Board anticipates a single grant cycle in the fall due to lower revenue projections (in past years the District awarded grants in both a spring and fall grant cycle). The District budgeted \$500,000 for grants to be awarded to eligible local government entities in 2025. A total of \$500,000 is appropriated for grants already approved by the District.

In 2025 the Board will continue to fund grants for local governments that fall within the District's statutory mandate of providing aid to communities impacted by minerals development. Those grants include payments for construction/upgrades to public facilities, acquisition of equipment used in public services, and provision of public services.

As provided by C.R.S. § 29-1-1307, the District maintains a Permanent Fund, which is invested in accordance with District policies. The Permanent Fund is intended to provide a continuing source of revenue to the people of Mesa County in future years after minerals are severed from the ground. The District typically contributes a portion of its revenues to the Permanent Fund in accordance with Colorado law. The Permanent Fund balance is \$3,056,227 as of December 31, 2024. The District has appropriated \$250,000 to be contributed to the Permanent Fund in 2025.

The District may adjust its budget (including total revenues to be awarded as grants) in the event of unforeseen changes in revenue or expenses, in conformity with applicable law.

Dated this 15th day of January, 2025.

Mesa County Federal Mineral Lease District

By:  \_\_\_\_\_

, Board President

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